

Former New Zealand PM Praises Indonesia's Initiative in Handling Climate Change

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LPS-Bali. At the IDIC International Seminar 2022 Forum, Former Prime Minister of New Zealand Helen Clark, who was one of the main speakers at this international event, expressed her appreciation to the Indonesian government, especially to IDIC that has initiated the forum of deposit insurance from various countries.

"It is a fantastic thing that Indonesia through the IDIC can use the opportunity of the G20 Presidency to hold a very important dialogue, especially regarding the issue of climate change, which is closely related to the financial and banking sectors. Because climate change will definitely affect these two aspects," he said in Bali, Wednesday (9/11/2022).

She explained that there are several challenges in dealing with climate change, one of the reasons is because there are still policy makers who do not fully trust the results of studies and research that state the impact of climate change.

"And situations like this are even more difficult with the development of social media, where various unclear information is very easy to spread. Therefore, this is where the important role of deposit insurance institutions is to be able to contribute in their respective countries. The involvement of deposit insurance institutions can be initiated by adopting globally recognized guiding standards. And, these standards can then be implemented in various countries and adapted to each country," she added

Furthermore, the Chairman of the IDIC Board of Commissioners, Purbaya Yudhi Sadewa, also explained the role of the financial industry, including financial authorities, in supporting the green economy.

"The government and financial authorities of course want to support the green economy. IDIC as one of the financial authorities in Indonesia also continues to encourage the government's efforts to make the transition to a green economy. One of them is holding the IDIC International Seminar event," he explained

In addition, IDIC now also has the Banking Award program, in which one of the categories is the most active bank in Green Banking, where IDIC will give awards to banks that are most active in implementing the green banking program

"We do this to encourage the banking industry to have a bigger role in supporting green banking," he added.

IDIC International Seminar 2022 is an international seminar attended by delegates of Deposit Insurance Corporation (DIC) from various countries. There were also invited guests which included academicians, policy makers, and others.

This year's IDIC International Seminar has the theme "Climate Change, Decarbonization, Sustainability, & Green Economy". This theme was appointed as a form of IDIC's support for the government's priority agenda at the G20 Indonesia Presidency Summit this year, one of which raised the issue of sustainability.

In addition to former New Zealand PM Helen Clark, the Coordinating Minister for Maritime Affairs and Investment Luhut Binsar Panjaitan also attended the event. Others in attendance included delegates from 25 countries from Asia, Europe, America and Africa, including Sweden, Georgia, Albania, Japan, South Korea, Jamaica and Ghana.

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